

May 4, 2020

In an effort to provide some relief of the financial burden caused by the impact of COVID- 19, Soo Co-op Credit Union is advancing your loan payment(s)* by one month on your current Soo Co-op Credit Union loan(s). This automatic loan advance does NOT include Mortgage Loans, Home Equity Lines of Credit or Commercial Loans. For assistance with loans that are not included the automatic loan advance, please contact us directly. For assistance with Commercial Loans call 906-632-5373 and for Mortgage Loans and Home Equity Lines of Credit, please contact us at 906-632-5370.

An automatic Visa Credit Card deferral will be offered on your April credit card statement to all qualified accounts.

If your payment(s) are on automatic transfer, your transfer will not be stopped. If you would like your transfer to be stopped, please contact us directly at 906-632-5300.

*Advancing your loan due date by (1) payment may extend the maturity date of your loan. Your principal balance may remain unchanged for one or more future payments, and interest will continue to accrue. All other provisions of the original note except those changed by this loan payment advance remain in full force and effect. You may choose to make your payment rather than skipping a payment which may show your loan paid ahead an additional month.